

Lesson Four

How can we look after money?





Piggy banks are useful for children but they're not always very practical.

You don't get interest for keeping your money in a piggy bank and they don't hold large amounts of money. It's also quite hard keeping track of how much you have spent and how much you have left. What is a better way of looking after your money?



Looking after money is not just about finding a safe place to put it but also making sure that you know how much you have. Having a piggy bank is good for keeping money safe but you might not always keep track of how much to spend and one day you might look in it and be surprised at how much you have. What is a better way of looking after your money?

11/16 | Monthly Service

Daily Balance

Date	Amount
	\$ 738.97
10/20	526.82
10/21	590.53
10/22	524.21
10/23	362.24
10/26	308.42
10/27	

Having an account is the best way of keeping track of your money. An account is a record of how much money you have. You can have an account at a bank, a building society or the Post Office.



A bank is a place where you can put your money to keep it safe. Banks are integral to our economy and most employers will pay wages straight into a bank account. If you have an account with a bank they will send you a statement every month that tells you how much you have spent and how much you have left in your account.