

Key Stage Two - Teachers Edition



MONEY<sup>TM</sup>  
smart  
W O R L D



# The MoneySmart Money Management Classroom Guide for Key Stage 2



Personal Finance  
Education Group

The pfeg Quality Mark shows that this resource meets the pfeg quality standards. At the time of issue the resource contains educational benefits and accurate financial information. For further information visit [www.pfeg.org](http://www.pfeg.org).

Recommended teaching resource  
Summer 2010 Issue No. 0055



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# **The MoneySmart Money Management Guide for the Classroom**

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**for  
Key Stage 2**

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be photocopied for use in the classroom.*

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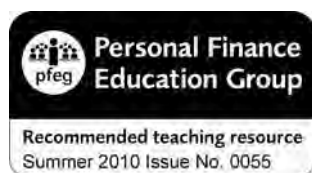
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# INTRODUCTION

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At MoneySmartWorld, our aim is to provide you with resources and information to help you teach financial capability in the classroom; in order to provide your students with an understanding of money and the foundation for **SAVING** and **SPENDING WISELY** – the basis for their responsible use of money; and ability to make informed decisions as they mature into adults.

In deciding to teach them the basics of money management, you stand a good chance of:

- helping them start good financial habits that will last a lifetime and
- having an impact on their ability to become financially responsible adults.

Research shows that even a small amount of time spent teaching children basic money management can lead to a lifetime of good money management habits, with early intervention being the key to success.

**THE MONEYSMART MONEY MANAGEMENT CLASSROOM GUIDE FOR KEY STAGE 2** has been designed to help you deliver curriculum based personal finance lessons to pupils from ages 8 to 11. The lessons are interactive, with lots of activities and worksheets to help your students practice and develop the key concepts being taught. Although the core target are students up to ages 11, some of the topics and material provided can be extended and used for slightly older students in Key Stage 3.



By the end of this curriculum based programme, your students should have a greater understanding of what money means, where it comes from, what it gets spent on and the confidence to take good care of their money by making informed and wise consumer decisions. They will learn how to set goals, budget, spend wisely and save for the future, as well as gain an understanding of the social and moral issues around the use of money in their everyday lives.

The MoneySmart Money Management Classroom Guide for Key Stage 2 covers all eight topics within the Financial Capability through Personal Finance Education curriculum, and has an extra topic on business entrepreneurship. The resource consists of:

- **The MoneySmart Teachers Guide (this resource)** – over 140 pages consisting of lesson plans, teaching scripts and the activity sheets needed to deliver full coverage of the financial capability curriculum for key stage 2. The lessons plans are in a simple but effective format and consist of:
  - ✓ A list of required resources
  - ✓ Clearly defined learning objectives and outcomes
  - ✓ Step-by-step teaching instructions
  - ✓ Suggested teaching scripts and discussion questions with links to relevant presentation slides
  - ✓ Classroom and homework activities
  - ✓ Worksheets and answers to the worksheet questions
  - ✓ Key terms

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- √ Glossary with definitions of the key financial words used within the resource.
  - An accompanying **CD** with:
    - √ **127 colourful presentation slides** - provided to supplement your classroom teaching.
    - √ **Homework/extra activity sheets for each lesson** - to further enhance each lesson and challenge your students with real-life scenarios that provide practical money management skill-building opportunities. They can be used in class or given as homework.
    - √ **Editable parent letter** – intended to inform your parents/carers of the topics you intend to teach before the classes commence.
    - √ **Pre and post evaluation questionnaires** - to help you measure the effectiveness of this or any other financial literacy programme.
    - √ Entire **student class workbook in printable PDF format** - Each pupil in class needs a workbook. This CD gives you access to the **entire workbook in printable document format (PDF), with the** option of printing a colour or black and white version. All you need to do is to print it off, and **make as many copies as you need** for your classes.

This resource is intended for use in a range of settings, by practitioners who want to address basic money management issues, or add financial literacy to their curriculum and range of skills taught. It may be particularly relevant if you are a:

- Teacher
- After-school educational services provider
- Homeschooler or
- Youth worker.

**The MoneySmart Money Management Classroom Guide for Key Stage 2** can be used across England, Wales and Scotland, with the area of the curriculum addressed in each geographical area as follows:

- England
  - Financial capability through PSHE, Citizenship and Enterprise as set out in the DfES Guidance and QCA Guidance for PSHE, Citizenship and Work Related Learning and functional mathematics.
- Scotland
  - Financial capability including financial understanding, financial competence, financial responsibility and financial enterprise.
- Wales
  - Personal and social education, mathematics, careers and the world of work.

### **Computer Note**

All files (except the letters to parents) are in a universally readable PDF format and can be opened with the free adobe acrobat reader which can be downloaded at [www.adobe.com](http://www.adobe.com).

# LESSON 1

## Money and the Exchange of Money



### Required Resources

- Whiteboard/ Flip board / Markers
- Presentation Slides for Lesson 1
- KS2\_Pre\_Post\_QuestionnaireGuide
- KS2\_StudentPreEvaluationQuestionnaire
- Student workbooks
- Extra activity sheets for Lesson 1
- Internet
- Calculator

### Recommended Year Group

Year 4, 5 or 6

### Time

50 - 60 Minutes

### Overview

Students will begin to understand how money comes in various forms and how these other forms of money are equally used in different exchanges. Students will also be introduced to the idea of credit.

### Pre-requisite Skills

A basic understanding of money, its functions and applicability in various settings.

### Lesson Objectives

To help the pupils:

- Recognise that we use cheques, credit cards and debit cards as money
- Understand that these various forms of money are as equally valid in the exchange system as notes and coins
- Begin to understand the concept of credit.

### Learning Outcomes

Students should be able to:

- Define the key characteristics of a credit/debit card, cheque, voucher etc
- Know how and when to use different forms of money in exchange for goods and services
- Begin to comprehend the concept of credit.



Money  
Cheque  
Credit Card  
Debit Card  
Exchange  
Voucher  
Coupon  
Interest

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## Preparation

- Get the presentation slides ready for use on the interactive whiteboard, as handouts or as overhead transparencies.
- Ensure that each student has a copy of the student workbook.
- Print out copies of the extra activity sheets for lesson 1 off the CD for students that might need to be extended.

## Teaching Suggestions

- Use the whiteboard/flip board to write down all suggestions that the pupils have, especially highlighting key words.
- It may also help to make mind maps with lots of different colours that can be referred to during the lesson.
- The teaching script is intended only for guidance as this lesson benefits from being as interactive as possible.
- During the presentation, it might be useful to write down things that pupils say as you encourage them to engage in discussion about their experiences of different forms of money.

## Teaching Steps

**Step 1:** Get the pupils settled and inform them that today they will be learning about money in its various forms. Today, they will be learning about what else can be used as money; and how these forms of money are used in exchange for goods and services.

**Step 2:** Inform them that before you start, you'd like them to complete a questionnaire to give you an idea of what they think of money. Issue the questionnaires to the pupils, and get them to complete the activity using the instructions provided within the 'KS2\_Pre\_Post\_QuestionnaireGuide\_ReadFirst' on the accompanying Moneysmart CD. Collect the completed questionnaires and continue with the rest of the lesson.

**Step 3:** Ask the pupils if they know of other kinds of money apart from notes and coins. Use the whiteboard/ flip board to write down their ideas (in different colours if possible). At this point it's not necessary to engage them fully in discussion as some pupils may not have encountered credit cards, debit cards or cheques; so speculation is fine.

**Step 4:** Use the presentation slides for this lesson, along with questions and teaching script, and guide the discussion on recognising money in different forms and how to use that money in exchange for goods and services. There will be more detail when explaining how credit works.

The presentation slides should deal with each of these things in turn.

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If you would like to offer personal finance lessons in line with the PSHE: Financial capability and economic wellbeing curriculum at your school, you can order your copy of this resource: '[The KS2 MoneySmart Money Management Guide for the Classroom](#)' today for **£89.99**.

Developed in partnership with teachers and tested in schools, it is being used by hundreds of schools in the UK to deliver financial capability in the classroom. The resource consists of:

- A **150 page Teacher's Guide** – which consists of all the personal finance lesson plans, teaching scripts and activities needed to deliver full coverage of the financial capability curriculum and more...
- A **CD** with:
  - over **120 colourful presentation slides**
  - extra activity sheets for each lesson
  - editable parent letters
  - evaluation questionnaires
  - Entire **student class workbook in printable PDF format** - Each pupil in class needs a workbook. This CD gives you access to the **entire workbook in printable document format (PDF)**. All you have to do is download it, print it off, and **make as many copies as you need** for your classes.

### **HOW TO ORDER**

You can order a copy of the KS2 MoneySmart Classroom Guide by:

- 1) Placing an online order via the [MoneySmart Online Shop](#) OR
- 2) By completing the order form on the next page and faxing or posting it to us.

Don't forget that we also have some free lesson plans and activities sheets which can be downloaded from our [free resources and downloads](#) section.

Thank you for visiting MoneySmartWorld. We hope you find our resources useful and would appreciate any feedback on the use of the resources. Please send your feedback to [cfrancis@moneysmartworld.com](mailto:cfrancis@moneysmartworld.com)

**Note:** There is an order form on the next page

**CONTACT DETAILS:**

Name: \_\_\_\_\_

Name of School/Organisation: \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_ Post Code \_\_\_\_\_

Telephone Number: \_\_\_\_\_ Email: \_\_\_\_\_

**ORDER DETAILS:**

CODE	TITLE	PRICE	QUANTITY	TOTAL
<b>THE MONEYSMART MONEY MANAGEMENT CLASSROOM GUIDES</b>				
MST01	The KS1 Money Management Guide for the Classroom	£89.99		
MST02	The KS2 Money Management Guide for the Classroom	£89.99		
MST03	The Ks1 & ks2 Money Management Guides for the Classroom – Primary Bundle	£130.00		
<b>LIFE LESSONS WITH THE MONEYSMART GANG SERIES</b>				
978-0955130533	The Mother's Day Present – The Gang Learn About Working	£3.99		
	▪ Pack of 5	£17.50		
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	▪ Pack of 10	£30.00		
978-0955130557	The Trip to Funland – The Gang Learn About Spending Wisely	£3.99		
	▪ Pack of 5	£17.50		
	▪ Pack of 10	£30.00		
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MSK01	The MoneySmart Money Management Toolkit for Kids: for ages 8-11 (KS2)	£10.00		
MST01	The MoneySmart Money Management Toolkit for Teens: ages 13-18 (KS3-KS4)	£10.00		
<b>SPECIAL MONEYSMART BUNDLES</b>				
MSB01	The MoneySmart Kids Toolkit and Life Lesson bundle	£16.99		
MSB02	The MoneySmart Kids and Teens Toolkit bundle	£17.00		
MSB03	The MoneySmart Family bundle	£25.00		
	<b>Postage and Packing (Flat rate of £1.50)</b>			<b>£1.50</b>
<b>OVERALL TOTAL ORDER</b>				



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## **NEXT STEPS**

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**POST** it to **MoneySmartWorld Ltd: 3 Fairway, Carshalton, Surrey SM5 4HR.**

Once your order is received, it will be processed and shipped within 2-3 working days.

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- Send an invoice with the following order number \_\_\_\_\_ to my school/organization at the above delivery address (Please note that your school/organisation must be Ofsted or Company House registered for us to accept payment this way).

**Credit Agreement** – I agree to pay the MoneySmartWorld Ltd invoice within 14 days of receipt.

Signature \_\_\_\_\_ Date \_\_\_\_\_